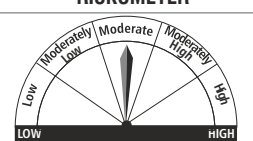
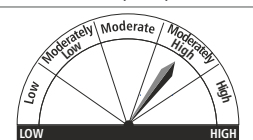


NAME OF SCHEME	THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*	RISKOMETER
<b>IIFL Dynamic Bond Fund</b> An open ended dynamic debt scheme investing across duration	<ul style="list-style-type: none"> <li>Income and long term gains</li> <li>Investment in a range of debt and money market instruments of various maturities;</li> </ul>	 <p>Investors understand that the principal will be at moderate risk</p>
<b>IIFL Focused Equity Fund</b> An open-ended equity scheme investing in maximum 30 multi-cap stocks	<ul style="list-style-type: none"> <li>Capital appreciation over long term;</li> <li>Investment predominantly in equity and equity related instruments</li> </ul>	 <p>Investors understand that the principal will be at moderately high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Name of Mutual Fund	Name of Asset Management Company	Name of Trustee company	Name of the Sponsor IIFL Mutual Fund
<b>IIFL Mutual Fund</b> IIFL Centre, 6th floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	<b>IIFL Asset Management Ltd. (IIFL AMC)</b> Regd. Office: IIFL Centre, 6th floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	<b>IIFL Trustee Ltd.</b> Regd. Office: IIFL Centre, 6th floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	<b>IIFL Wealth Management Limited</b> IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.iiflmf.com The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

The KIM is dated June 30, 2017

## NAME OF SCHEME : IIFL DYNAMIC BOND FUND

**Type of Scheme :** An open ended dynamic debt scheme investing across duration

### Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

### Asset Allocation

The investment policies of the Scheme shall be as per SEBI (Mutual Funds) Regulations, 1996, and within the following guidelines. Under normal market circumstances, the investment range would be as follows

Type of Instruments	Indicative Allocation (% of Net Assets)		Risk Profile
	Minimum	Maximum	
Debt Market instruments*	0%	100%	Low to Medium
Money Market Instruments	0%	100%	Low to Medium
Units issued by REITs & InvITs	0%	10%	Medium to High

The cumulative gross exposure in debt, money market, units of REIT & InvIT and derivatives shall not exceed 100% of the net assets under management of the scheme.

\*Investments in securitized debt including Pass Through Certificates (PTCs) not to exceed 25% of the net assets of the Scheme as at the time of purchase. Investment in debt derivatives shall be up to 50% of the net assets of the Scheme Security Lending will only be with approved intermediaries, will not be more than 20% of the net assets of the Scheme and will not be more than 5% of the net assets of the Scheme to any single counter party. Securities lending means the lending of stock to another person or entity for a fixed period of time, at a negotiated compensation. The securities lent will be returned by the Borrower on expiry of the stipulated period.

The Scheme will not invest in Foreign Securities and will not participate in repo transactions of Corporate Debt Securities.

The total exposure of the Scheme in a particular sector, based on AMFI classification (excluding investments in Bank CDs, CBLO, Government Securities, Treasury Bills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 25% of the net assets of the Scheme. An additional exposure to financial services sector (over and above the existing 25% limit) not exceeding 15% of the net assets of the scheme may be made by way of investments in AA or higher rated securities of Housing Finance Companies (HFC's) registered with National Housing Bank (NHB). However, the total investment in HFC's shall not exceed 25% of the net assets of the scheme.

The Scheme retains the flexibility to invest across all classes of debt and money market instruments with no cap or floor on maturity, duration or instrument type concentrations. The Fund will dynamically manage the portfolio maturity profile based on the current market condition. Since the intention of fund is to dynamically manage the asset allocation the percentage of allocation would change depending on view of interest rate, level of corporate spread, overall market view and availability of different asset at different point of time.

The Fund shall not take any leveraged position. The total investments in the Fund including investment in debt, money market and other securities and gross exposure of derivatives, if any, shall not exceed the net assets under management in the scheme.

Pending deployment of the funds as per the investment objective of the scheme, the funds of the scheme may be parked in short term deposits of the scheduled commercial banks, subject to the guidelines and limits specified by SEBI from time to time. Subject to limits prescribed by SEBI, the maturity profile of the scheme can undergo a change in case the market conditions warrant and at the discretion of the fund manager.

IIFL Dynamic Bond Fund is different from the existing IIFL Liquid Fund launched by IIFL Mutual Fund, as stated:

Sr. No.	Name of the Scheme	Indicative Asset Allocation of the Scheme		Investment Objective	AUM as on May 31, 2018	No. of Folios as on May 31, 2018
1.	IIFL Liquid Fund (Open Ended Liquid Scheme)	Money market and debt instruments with residual maturity up to 91 days (including floating rate debt instruments and securitized debt.	Min 0% Max 100%	To provide liquidity with reasonable returns in commensuration with low risk through a portfolio of money market and debt in debt instruments securities with residual maturity of up to 91 days.	424.15 Crore	682

### Investment Strategy

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors. The scheme will design portfolio which will dynamically track interest rate movements in the short term by reducing duration in a rising rate environment while increasing duration in a falling interest rate environment. In order to maximize returns the fund managers may look at curve spread both on gilt as well as the corporate bond markets to gain maximum value out of any security(s). The Scheme has the discretion to take aggressive interest rate / duration risk calls, which could mean investing the entire net assets in long dated Government securities and debt instruments (carrying relatively higher interest rate risk), or on defensive considerations, entirely in money market instruments. Accordingly, the interest rate risk of the Scheme may change substantially depending upon the Fund's call. The Scheme does not propose to underwrite issuances of securities of other issuers. The Scheme would invest in debt securities of companies based on various criteria like sound professional management, Sound track record, industry scenario, growth prospects, liquidity of the securities, etc. The Scheme will emphasise on well managed, good quality companies with above average growth prospects whose securities can be purchased at a good yield and whose debt securities are rated above the Investment grade by a recognised authority like The Credit Rating and Information Services of India Limited (CRISIL), ICRA Limited, Credit Analysis and Research Limited (CARE) etc. In case of investments in debt instruments that are not rated, specific approval of the Board will be taken except in case of Government Securities being sovereign bonds. Please refer SID for further details.

### Risk Profile of The Scheme :

Mutual Fund Units involve investment risk including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
- As the price/value/interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down. The value of investment in the scheme may be affected, by change in the market, interest rates, change in credit rating, trading volumes, and settlement period and transfer procedures. The NAV is also exposed to Price/Interest Rate Risk and credit risk and may be affected inter-alia by the government policy, volatility and liquidity in the money market.
- Past performance of the Sponsors/AMC/Mutual Fund does not guarantee the future performance of the Scheme.

Risk associated with Investing in Debt and money market instruments:

**Interest Rate Risk:** This risk is associated with movements in interest rate, which depend on various factors such as government borrowing, inflation, economic performance etc. The values of investments will appreciate/depreciate if the interest rates fall/rise.

**Credit Risk:** This risk arises due to any uncertainty in counterparty's ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest.

**Liquidity Risk:** The liquidity of a bond may change depending on market conditions leading to changes in the liquidity premium linked to the price of the bond. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.

**Risks associated with investments in Derivatives:** Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. Please refer SID for further details.

**Risk Mitigation**

The investment team of the AMC takes an active view on the key drivers affecting interest rate scenario. Investment views / decisions will be based on an analysis of macroeconomic and other relevant factors to estimate the direction of interest rates and level of liquidity, in an attempt to optimize the risk adjusted returns on the portfolio. Portfolios are rebalanced on a dynamic basis as per the objective of the scheme to optimize returns whilst managing risks at all points in time. The credit quality of the portfolio is maintained and monitored using in-house research capabilities as well as inputs from external sources such as independent credit rating agencies. Whilst all risks such as interest rate risk, liquidity risk, default risk, reinvestment risk, etc. cannot be eliminated, they may be minimized through diversification, research and effective use of hedging techniques. The AMC would incorporate adequate safeguards to minimize abovementioned risks in the portfolio construction and management process. To achieve this, an internal Investment Committee meets regularly to provide overall guidance for the investment management process. The Investment Committee periodically reviews the investment strategies and philosophy and adherence to all scheme parameters.

**Dematerialization of units:** Refer to Common Points on Page 4 of this document.

**Liquidity:** Refer to Common Points on Page 4 of this document.

**Plans & options:** Refer to Common Points on Page 4 of this document.

**Applicable NAV:** Refer to Common Points on Page 4 of this document

**Minimum Application Amount**

Purchase	Additional Purchase	SIP
Rs. 10,000 and in multiples of Rs. 100 thereafter.	INR 1000/- and in multiples of INR 100/- thereafter	Monthly option - Rs. 1000 per month for a minimum period of 6 months. Quarterly Option -Rs.1500 per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned, shall be made in multiples of Rs. 100 for all SIP irrespective of frequency of SIP or the Option. All subscription cheques / drafts / other payment instruments (Pay Order, banker's cheque etc) must be drawn in favour of the Scheme in which the investor proposes to invest and should be crossed "Account Payee only". To prevent fraudulent practices Investors are urged to make the Payment Instruments favouring "Name of the Scheme A/c. First Investor Name" OR "Name of the Scheme A/c. Permanent Account Number" OR "Name of the Scheme A/c. Folio Number". The Scheme name on the application form and the payment instrument should be same. If the Scheme name on the application form and on the payment instrument are different, the application will be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).

**Repurchase/ Redemption:** The minimum amount in rupees for Redemption shall be Rs.1,000/- or account balance whichever is less. Investor may note that upon the processing of part redemption/switch out request, if the account balance in the scheme falls below Rs. 1000/- then the same will be redeemed/switched out along with the said request.

**Switches:** The minimum amount in case of inter/ intra scheme (inter plan/inter option) switches shall be the minimum amount required in the respective transferee scheme/plan.

**Cash Investments:** Refer to Common Points on Page 4 of this document.

**Despatch of Repurchase (Redemption) Request:** Refer to Common Points on Page 4 of this document.

**Benchmark Index:** CRISIL Composite Bond Fund Index

**Dividend Policy:** Refer to Common Points on Page 4 of this document.

**Name of Fund Manager:** Mr. Ankur Parekh (With Effect from March 8, 2017)

**Name of Trustee Company:** Refer to Common Points on Page 4 of this document.

**Performance of The Scheme (as at May 31, 2018)**

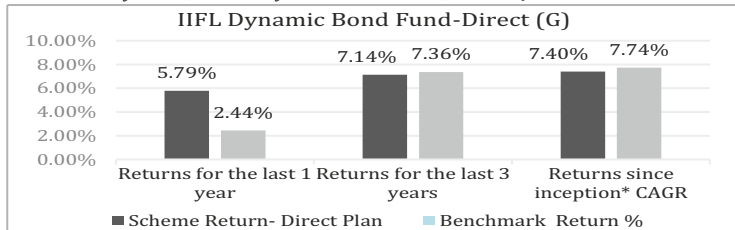
Compounded Annual Return	Scheme Return - Regular Plan	Scheme Return - Direct Plan	Benchmark Return %
Returns for the last 1 year	5.18%	5.79%	2.44%
Return for the last 3 Years CAGR	6.57%	7.14%	7.36%
Returns since inception* CAGR	6.84%	7.40%	7.74%

As on 31- May - 2018 above 1 year CAGR Return, \*SI- 24 - June - 2013

Benchmark – Crisil Composite Bond Fund Index

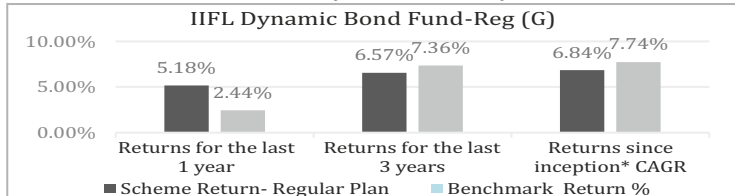
**IIFL Dynamic Bond Fund-Direct (G)**

As on 31-May-2018, above 1 year CAGR Return, \*SI- 24-June-2013



**IIFL Dynamic Bond Fund-Reg (G)**

Absolute Returns for each financial year for the last 3 years



Absolute Returns for each financial year for the last 3 years

**Disclosure pursuant to SEBI Circular Dated March 18, 2016:**

**Top 10 Holdings (by issuer) of the Scheme as on May 31, 2018:**

Name of the issuer	% of Scheme
9.55% Hindalco Industries Limited	5.74%
9.57% Grand View Estates Private Limited	5.60%
9.00% State Bank of India	5.59%
8.50% Vedanta Limited	5.54%
8.75% Muthoot Finance Limited	5.53%
4.00% HPCL Mittal Energy Limited	5.45%
IndusInd Bank Limited	5.33%
National Bank For Agriculture and Rural Development	5.31%
8.25% EID Parry India Limited	5.30%
JM Financial Credit Solution Limited	4.52%

The complete portfolio of the scheme on monthly basis is updated at

<http://www.iifl.com/Downloads/MandatoryDisclosures/MonthlyPortfolio.aspx>

**Allocation of the scheme towards its various Sectors:**

Sectors	% of Holding
Financial Services*	43.78%
Cement	5.97%
Construction	6.00%
Consumer Goods	3.77%
Energy	8.89%
Fertilizers & Pesticide	5.30%
Metals	11.28%
Pharma	2.19%
Services	2.19%
Others	10.63%

\*includes investments in Bank CDs, CBLO, G-Secs, TBills, short term deposits of Scheduled Commercial Banks and AAA rated securities issued by Public Financial Institutions and Public-Sector Banks, if any invested

Others under sector disclosure include cash & cash equivalents.

Schemes Portfolio turnover ratio: NA

**Expenses of the Scheme:**

**1. Load Structure:**

• Entry Load: Nil

• Exit Load: 1% - if redeemed/switched out, on or before 18 months from the date of allotment and Nil - if redeemed/switched out after 18 months from the date of allotment. w.e.f. October 10, 2017

**2.Recurring Expenses**

The AMC has estimated the following annual recurring expenses on daily net assets of the Scheme. For the actual current expenses being charged, the investor should refer to the website.

Particulars	(% of Daily Net Assets)
Investment Management and Advisory Fees, Trustee fee, Audit fees, Custodian fees, RTA Fees, Marketing & Selling expense incl. agent commission, Cost related to investor communications, Cost of fund transfer from location to location, Cost of providing account statements & dividend redemption cheques & warrants, Costs of statutory Advertisements, Cost towards investor education & awareness (at least 2 bps), Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively, Goods & Service tax on expenses other than investment and advisory fees, Service tax* on brokerage and transaction cost	Up to 2.25%
Maximum total expense ratio (TER) permissible under Regulation 52 (6)(c)(i) & (6) (a)	Up to 2.25%
Additional expenses under regulation 52 (6A) (c)	Up to 0.05%
Additional expenses for gross new inflows from specified cities	Up to 0.30%

These estimates of Investment Management Fees and Expenses have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se, which may be more or less than estimated above. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC. In addition to expenses under Regulation 52 (6) and (6A) of SEBI Regulations, AMC may charge Goods and Service Tax on Investment Management and Advisory Fees, expenses other than Investment Management and Advisory Fees and brokerage and transaction cost as below: a. Goods and Service Tax on Investment Management and Advisory Fees: AMC may charge Goods and Service Tax on Investment Management and Advisory Fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A) of SEBI Regulations. b. Goods and Service Tax on expenses other than Investment Management and Advisory Fees: AMC may charge Goods and Service Tax on expenses other than Investment Management and Advisory Fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A) of SEBI Regulations. c. c. Goods and Service Tax on brokerage and transaction cost: The Goods and Service Tax on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of prescribed under Regulation 52 of SEBI Regulations. It is estimated that expenses of Direct Plan will be lower than Regular Plan around 0.30% on daily net assets, however this an estimate and actual difference may be more or less than 0.30%. The expenses under the Direct Plan will be lower than Regular Plan, due to no distribution expenses and distributor commission under Direct Plan.

**Transaction Charges:** Refer to Common Points on Page 4 of this document.

**Actual Expenses for the previous financial year:**

• Regular Plan-1.25% • Direct Plan-0.62%

**Waiver of Load For Direct Application:** Refer to Common Points on Page 4 of this document.

**Tax Treatment For The Investors (unitholders):** Refer to Common Points on Page 4 of this document.

**Daily Net Asset Value (NAV) Publication:** Refer to Common Points on Page 4 of this document.

**Investor Grievances:** Refer to Common Points on Page 4 of this document.

**Unitholders Information:** Refer to Common Points on Page 4 of this document.

**NAME OF THE SCHEME: IIFL FOCUSED EQUITY FUND**

Type of the Scheme: An open-ended equity scheme investing in maximum 30 multi-cap stocks

**Investment Objective:**

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Asset Allocation Pattern of the Scheme:**

The investment policies of the Scheme shall be as per SEBI (Mutual Funds) Regulations, 1996, and within the following guidelines. Under normal market circumstances, the investment range would be as follows:

Instruments	Indicative Allocation (% of Net assets)		Risk Profile
	Minimum	Maximum	
Equity or* Equity Related Instruments	75%	100%	High
Debt and money market instruments	0%	25%	Low to Medium

\*Equity related instruments are securities which give the holder of the security right to receive equity shares and includes share warrants, convertible preference shares and compulsorily or optionally convertible debentures.

The Scheme will not participate in short selling, securitized debt, equity linked debentures, repo transactions of Corporate Debt Securities. The Scheme may invest in unrated debt and debt derivative instruments. Investment in debt derivatives shall be up to 10% of the net assets of the Scheme. The Scheme may invest in derivative products from time to time as permitted by SEBI. The exposure to derivative instruments shall not exceed 50% of the total Net Assets of Scheme. The Scheme will not participate in securities lending more than 20% of total Net Assets of the Scheme and would limit its exposure with regard to securities lending for a single intermediary to the extent of 5% of the total net assets at the time of lending.

IIFL Focused Equity Fund is the only open ended equity scheme of IIFL Mutual Fund.

**Investment Strategy:** The Scheme would endeavor to identify the sectors that are likely to do well in the medium term, based on the business cycle of the economy and take focused exposure to securities of Companies in identified sectors. The sectors would be actively monitored and changes will be made to invest in sectors that will benefit from the current stage of the business cycle. The Scheme would take concentrated exposure in not more than 25 - 30 high conviction stocks in such sectors. The Scheme would be market cap agnostic and there wouldn't be any restriction on the sectors in which the fund can invest.

**Risk Profile of the Scheme:** Mutual Scheme Units involve investment risk including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below. Scheme specific Risk Factors are summarised below:

**Risks associated with investing in Equities :**

- Investments in the equity shares of the Companies are subject to price fluctuation on daily basis. The volatility in the value of equity is due to various micro and macro economic factors like economic and political developments, changes in interest rates, etc. affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme.
- The NAVs of schemes investing in equity will fluctuate as the daily prices of the individual securities in which they invest fluctuate and the units when redeemed may be worth more or less than their original cost.
- The value of the Scheme's investments, may be affected generally by factors affecting securities markets, such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in policies of the Government, taxation laws or policies of any appropriate authority and other political and economic developments and closure of stock exchanges which may have an adverse bearing on individual securities, a specific sector or all sectors including equity and debt markets. Consequently, the NAV of the units of the Scheme may fluctuate and can go up or down.
- Investors may note that Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with anticipated trends.
- Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. The AMC may choose to invest in unlisted securities that offer attractive yields within the regulatory limit. This may, however, increase the risk of the portfolio. Additionally, the liquidity and valuation of the Scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.
- The sector weightage in the fund would be different from that in the Index. Because of this the fund returns could be divergent from the Index returns and could also under-perform if the sector calls do not go right as expected by the fund management team.

**Risk associated with Investing in Debt and money market instruments:** The performance of the Scheme may be affected by changes in macroeconomic factors such as Government policies, general levels of interest rates and risks associated with trading volumes, liquidity and settlement systems.

**Risk associated with Investing in Derivatives:** Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of the fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

**Risk associated with Securities Lending:** Securities Lending is a lending of securities through an approved intermediary to a borrower under an agreement for a specified period with the condition that the borrower will return equivalent securities of the same type or class at the end of the specified period along with the corporate benefits accruing on the securities borrowed.

**Risk Mitigation Measures:** Risk is an inherent part of the investment function. Effective Risk management is critical to fund management for achieving financial soundness. Investment by the Scheme would be made as per the investment objective of the Scheme and in accordance with SEBI Regulations. AMC has adequate safeguards to manage risk in the portfolio construction process. Risk control would involve managing risk in order to keep in line with the investment objective of the Scheme. The risk control process would include identifying the risk and taking proper measures for the same. Further, AMC has put in place a Front Office System for managing risk. The system has incorporated all the investment restrictions as per the SEBI guidelines and enables identifying and measuring the risk through various risk management tools like various portfolio analytics, risk ratios, average duration and analyses the same and acts in a preventive manner.

**Dematerialization of Units:** Refer to Common Points on Page 4 of this document.

**Liquidity:** Refer to Common Points on Page 4 of this document.

**Plans & Options:** Refer to Common Points on Page 4 of this document.

**Applicable NAV:** Refer to Common Points on Page 4 of this document.

**Minimum Application Amount**

Purchase	Additional Purchase	SIP
INR 5000/- and in multiples of INR 100/- thereafter	INR 1000/- and in multiples of INR 100/- thereafter	INR 1000/- per month for a minimum period of 6 months. Quarterly option - INR 1,500 per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned, shall be made in multiples of Rs.100 for all SIP irrespective of frequency of SIP or the Option. The minimum application amounts listed above does not apply in case of Transfers

The AMC in consultation with the Trustees reserves the right to discontinue/ add more plans/ options at a later date subject to complying with the prevailing SEBI guidelines and Regulations.

**Repurchase/ Redemption:** The minimum amount in rupees for Redemption shall be 1,000/- or account balance whichever is less. Investor may note that upon the processing of part redemption/switch out request, if the account balance in the scheme falls below Rs.1000/- then the same will be redeemed/switched out along with the said request.

**Switches:** The minimum amount in case of inter/ intra scheme (inter plan/inter option) switches shall be the minimum amount required in the respective transferee scheme/plan.

**Cash Investments:** Refer to Common Points on Page 4 of this document.

**Despatch of Repurchase (Redemption) Request:** Refer to Common Points on Page 4 of this document.

**Benchmark Index:** Nifty 50 TRI

**Dividend Policy:** Refer to Common Points on Page 4 of this document.

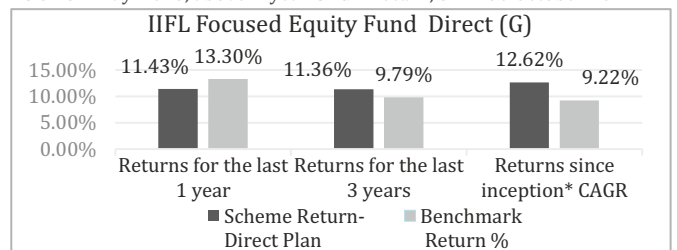
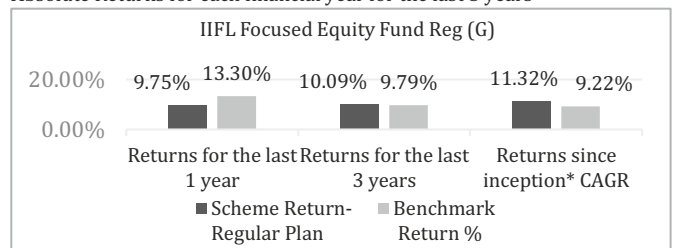
**Name of Fund Manager:** Mr. Prashasta Seth is managing the scheme since November 03, 2016.

**Name of Trustee Company:** Refer to Common Points on Page 4 of this document.

**Performance of The Scheme**

Compounded Annual Return	Scheme Return - Regular Plan	Scheme Return - Direct Plan	Benchmark Return %
Returns for the last 1 year	9.75%	11.43%	13.30%
Return for the last 3 Years	10.09%	11.36%	9.79%
Returns since inception* CAGR	11.32%	12.62%	9.22%

As on 31-May-2018, above 1-year CAGR Return, SI\*\*\* 30 October 2014

**Absolute Returns for each financial year for the last 3 years****Absolute Returns for each financial year for the last 3 years**

Disclosure pursuant to SEBI Circular Dated March 18, 2016:

Name of the issuer	% of Scheme
Bajaj Finance Limited	8.15
HDFC Bank Ltd	7.73
CESC Ltd	6.96
MERCK Ltd.	6.27
Tech Mahindra Ltd	5.42
Tata Global Beverages Ltd	5.33
IIFL Holding Ltd	5.32
Infosys Ltd	5.09
State Bank of India	4.95
Sun Pharmaceuticals Industries Ltd	4.45

**The complete portfolio of the scheme on monthly basis is updated at**

<http://www.iiflmutual.com/Downloads/MandatoryDisclosures/MonthlyPortfolio.aspx>

**Allocation of the scheme towards its various Sectors:**

Sectors	% of Holding
Finance	29.65%
Banks	17.69%
Software	13.51%
Pharmaceuticals	10.72%
Power	6.96%
Consumer Non -Durables	6.02%
Cement	3.66%
Auto	3.49%
Ferrous Metals	3.14%
Commercial Services	2.18%
Healthcare Services	1.83%
Construction	0.52%
Others	0.63%

Others under sector disclosure include cash & cash equivalents.

Schemes Portfolio turnover ratio :1.98

**Expenses of the Scheme:**

**1. Load Structure:** • Entry Load: Nil • Exit Load: 2% - if redeemed/switched out, on or before 2 months from the date of allotment w.e.f. November 16, 2017

**2. New Fund offer expenses:** All initial issue expense shall be borne by AMC.

**3. Annual Recurring Expenses:**

As per Regulation 52 (6) (c)(I) of SEBI Regulations, the maximum annual scheme recurring expenses including the investment management fees that can be charged to the Scheme is as follows:

Daily Net Assets (₹)	First 100 crores	Next 300 crores	Next 300 crores	Balance Assets
% per annum	2.5%	2.25%	2.00%	1.75%

The AMC has estimated the following annual recurring expenses on daily net assets of the Scheme. For the actual current expenses being charged, the investor should refer to the website.

Particulars	(% of Daily Net Assets)
Investment Management and Advisory Fees, Trustee fee, Audit fees, Custodian fees, RTA Fees, Marketing & Selling expense incl. agent commission, Cost related to investor communications, Cost of fund transfer from location to location, Cost of providing account statements & dividend redemption cheques & warrants, Costs of statutory Advertisements, Cost towards investor education & awareness (at least 2 bps), Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively, Goods & Service tax on expenses other than investment and advisory fees, Goods & Service tax* on brokerage and transaction cost, other expenses (including listing expenses)	Up to 2.50%
Maximum total expense ratio (TER) permissible under Regulation 52 (6)(c)(I) & (6) (a)	Up to 2.50%
Additional expenses under regulation 52 (6A) (c) Up to 0.20%	Up to 0.05%
^ Additional expenses for gross new inflows from specified cities	Up to 0.30%

These estimates of Investment Management Fees and Expenses have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se, which may be more or less than estimated above. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC. In addition to expenses under Regulation 52 (6) and (6A) of SEBI Regulations, AMC may charge Goods and Service Tax on Investment Management and Advisory Fees, expenses other than Investment Management and Advisory Fees and brokerage and transaction cost as below: a. Goods and Service Tax on Investment Management and Advisory Fees: AMC may charge Goods and Service Tax on Investment Management and Advisory Fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A) of SEBI Regulations. b. Goods and Service Tax on expenses other than Investment Management and Advisory Fees: AMC may charge Goods and Service Tax on expenses other than Investment Management and Advisory Fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A) of SEBI Regulations. c. c. Goods and Service Tax on brokerage and transaction cost: The Goods and Service Tax on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of prescribed under Regulation 52 of SEBI Regulations Expenses not exceeding of 0.30 % Of daily net assets, if the new inflows from such cities as specified by the SEBI, from time to time are at least : • 30 per cent of the gross new inflows into the scheme, or; • 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher; Provided that if inflows from such cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Direct plan shall have a lower expense ratio excluding distribution expenses, commission etc and no commission shall be paid from such plan.

**Transaction Charges:** Refer to Common Points on Page 4 of this document.

**Actual Expenses For The Previous financial Year:**

• Regular Plan : 2.59% p.a. • Direct Plan : 1.10% p.a.

**Waiver of Load For Direct Application:** Refer to Common Points on Page 4 of this document.

**Tax Treatment For The Investors (unitholders):** Refer to Common Points on Page 4 of this document.

**Daily Net Asset Value (NAV) Publication:** Refer to Common Points on Page 4 of this document.

**Investor Grievances:** Refer to Common Points on Page 4 of this document.

**Unitholders Information:** Refer to Common Points on Page 4 of this document.

**COMMON POINTS FOR IIFL DYNAMIC BOND FUND AND IIFL FOCUSED EQUITY FUND**

**Dematerialization of Units**

The applicants intending to hold Units in dematerialized mode will be required to have a beneficiary account with a Depository Participant of the NSDL/CDSL and will be required to mention in the Application Form details of the beneficiary account at the time of purchasing Units

**Liquidity**

The Scheme will offer Units for Purchase and Redemption at NAV related prices on every Business Day on an ongoing basis, commencing not later than 5 working days from the allotment of units of the scheme. The Mutual Fund will dispatch the Redemption proceeds within 10 business days from the acceptance of the Redemption request.

**Plans & Options**

Plans and Options:

I. PLAN: Regular Plan and Direct Plan

II. OPTION: The Scheme has the following Options under each of above plans :

- Growth Option: This option is suitable for investors who are not looking for current income but who invest only with the intention of capital appreciation.
- Dividend Option: This option is suitable for investors seeking income through dividend declared by the Scheme. Under this Option, the Scheme will endeavor to declare dividends from time to time.

**Applicable NAV**

The AMC will calculate and disclose the NAV of the Scheme on all business days. The AMC will update the NAVs on AMFI website www.amfiindia.com before 9.00 p.m. on every business day. If the NAV is not available on AMFI website before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. The Cut-off time for the Scheme is 3.00 pm and the Applicable NAV will be as under:

**For Purchase / Switch-in:** – In respect of valid Purchase applications [along with necessary documents] of investment amount less than Rs. 2 Lakh accepted at an Official Point of acceptance received up to 3.00 pm on a Business Day, the closing NAV of the day of receipt of application will be applicable; – In respect of valid Purchase applications [along with necessary documents] of investment amount equal to or more than Rs.2 Lakh accepted at an Official Point of acceptance received up to 3.00 pm on a Business Day, and the funds are available for utilisation before the cut-off time without availing any credit facility, whether intra-day or otherwise, the closing NAV of the day of receipt of application will be applicable;

– In respect of valid Purchase applications [along with necessary documents] of investment amount less than Rs. 2 Lakh accepted at an Official Point of Acceptance received after 3.00 pm on a Business Day, the closing NAV of the next Business Day will be applicable. – In respect of valid Purchase applications [along with necessary documents] of investment amount equal to or more than Rs. 2 Lakh accepted at an Official Point of Acceptance received after 3.00 pm on a Business Day, the closing NAV of the next Business Day will be applicable, and

– Irrespective of the time of receipt of application of investment amount equal to or more than Rs. 2 Lakh, where the funds are not available for utilisation before the cut-off time without availing any credit facility, whether intra-day or otherwise, the closing NAV of the day on which the funds are available for utilisation will be applicable. For allotment of units, it shall be ensured that for all valid applications of investment amount equal to or more than 2 Lakh Funds for the entire amount of subscription / purchase as per the application / switch-in request are credited to the bank account of the Scheme before the cut-off time, and the funds are available for utilisation before the cut-off time without availing any credit facility whether intra-day or otherwise, by the Scheme. Where one or more subscription applications are received on a business day (as per time stamping rules) from an investor and the aggregate subscription amount of such applications is equal to or more than Rs. 2 lacs, the applicable NAV would be the closing NAV of the day on which such subscription money is available for utilization. For more details on said aggregation refer SID.

**For Redemption/ Switch out:** In respect of valid applications accepted at an Official Point of Acceptance up to 3.00 p.m. on a Business Day, the closing NAV of the same day will be applicable; and In respect of valid applications accepted at an Official Point of Acceptance after 3.00 p.m., the closing NAV of the next Business Day will be applicable.

**Cash Investments:** It is permitted to accept cash transactions to the extent of Rs.50,000/-, however, the Asset Management Company is in process of implementing adequate systems and controls to accept Cash Investment in the Scheme. Information in this regard will be provided to Investors as and when the facility is made available.

**Despatch of Repurchase (Redemption) Request:**

The Scheme will offer Units for Purchase and Redemption at NAV related prices on every Business Day on an ongoing basis. The Mutual Fund will endeavor to dispatch the Redemption proceeds not later than 10 business days from the acceptance of the Redemption request

**Dividend Policy**

Under Dividend Option, dividend will be declared subject to availability of distributable surplus and at discretion of AMC/ Trustee. The undistributed portion of the income will remain in the Option and be reflected in the NAV, on an ongoing basis. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution of dividend shall be final.

**Name of Trustee Company :** IIFL Trustee Ltd.

**Transaction Charge**

In case of purchases/subscriptions/new inflows only (lump sum and SIP), of Rs.10,000/ – and above per subscription; transaction charge shall be levied and be paid to the distributors/ brokers (who have opted in for charging the transaction charge based on the type of product) in respect of applications routed through them, subject to the following:

- For Existing/ New investors: Rs. 100/ Rs.150 as applicable per subscription of Rs. 10,000/– and above
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to Rs.10,000/– and above. In such cases the transaction charge would be recovered in maximum 3/4 successful installments. The Transaction Charge as mentioned above shall be deducted by AMC from the subscription amount of the unit holder and paid to the distributor. The balance amount shall be invested in the Scheme.

**Tax Treatment For The Investors (unitholders)**

Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his/her tax advisor.

**Waiver of Load For Direct Application**

Not Applicable

**Daily Net Asset Value (NAV) publication**

The NAV will be declared on all business days. NAV can also be viewed on www.iifl.com and also on AMFI website www.amfiindia.com. Further IIFL AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. "

FOR INVESTOR GRIEVANCES PLEASE CONTACT
<b>Name and address of Registrar:</b> Computer Age Management Services Pvt. Ltd. (CAMS) <b>Regd. Office:</b> No.178 (New No.10) M.G.R. Salai (formerly Known as Kodambakkam High Road), Nungambakkam, Chennai - 600 034
CONTACT PERSON NAME, ADDRESS, TELEPHONE NO., FAX NO., E-MAIL ID
Mr. Shawn Sequeira <b>IIFL Asset Management Ltd.</b> IIFL Centre, 6th floor, Kamala City, S.B. Marg, Lower Parel, Mumbai-400013 Tel (91 22) 3958 5158 • Fax: (91 22) 4646 4706 Email: service@iifl.com Website: www.iifl.com

Investors are advised to contact any of the ISCs or the AMC by calling the tollfree no. 1800-200-267 Investors can also visit the website at www.iifl.com for complete details.

**Unitholder's Information:**

**Account Statements:**

Account Statement will be sent to Investors opting to subscribe to / hold units in physical form (i) by way of an e-mail and/or an sms to their registered e-mail address and or mobile number not later than 5 Business Days from the date of acceptance of the request for subscription, and (ii) a 'Consolidated Account Statement (CAS)' (to investors whose PAN details are updated). For investors who hold Units in dematerialized form, a demat statement shall be provided by the DP in such form and in such manner and at such time as provided in the agreement with the beneficial owner.

**Annual Financial Results and Half Yearly Portfolio:**

IIFLAMC within one month from the close of each half year host a soft copy of unaudited financial results of schemes of IIFL Mutual Fund on its website and shall publish an advertisement disclosing the hosting of such financial results on its website, in at least one English daily newspaper having nationwide circulation and, in a newspaper, having wide circulation on in the language of the region where the Head Office of the Mutual Fund is situated. IIFLAMC shall disclose portfolio of the Scheme as on the last day of half year on website of Mutual Fund and AMFI within 10 days from the close of each half-year respectively. Further, the IIFL Mutual Fund shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi every half-year, disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of Scheme portfolio.

Please read the instructions before filling the Application Form

Application No. \_\_\_\_\_

**1. DISTRIBUTOR / REGISTERED INVESTMENT ADVISOR (RIA) INFORMATION & APPLICATION RECEIPT DATE**

Distributor Name & ARN No. <b>146822</b>	Sub-Broker Code	Employee Unique Identification No.*	RIA Name & RIA Code*	Date & Time of Receipt
---------------------------------------------	-----------------	-------------------------------------	----------------------	------------------------

\*Purpose of EUIN is to capture the identification of the sales person/employee/relationship manager of the distributor interacting with the investor, irrespective of whether the transaction is "Execution only" or "Advisory". However, in case of any exceptional cases where there is no such interaction, the investor can keep EUIN box blank and sign the following declaration;

"I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

\*I/We hereby give my/our consent to share/provide transaction data feed/unit holding in respect of my/our investments under Direct Plan to the above mentioned RIA

First/ Sole Applicant/ Guardian	Second Applicant	Third Applicant

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investor's assessment of various factors including the service rendered by the distributor.

**2. TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS/ AGENTS ONLY**

In case the subscription amount is Rs.10,000/- or more and the Distributor has opted to receive Transaction charges Rs.150/- (for first time Mutual Fund investor) or Rs.100/- (for investor other than first time Mutual Fund investor) will be deducted from the subscription amount and paid to the Distributor. Units will be issued against the balance amount invested. Investors are advised to confirm if he/she is a First Time Mutual Fund Investor by selecting [please ✓] one of the options:-

First time Mutual Fund Investor  Existing Investor (Note: If this section is left blank, it is assumed that the Applicant(s) is not a First Time Investor and Transaction Charges shall be accordingly deducted)

**3. EXISTING UNITHOLDERS DETAILS (Please note that the applicant details and mode of holding will be as per the existing Folio Number) [Refer Instructions]**

Existing Folio No. \_\_\_\_\_ Name of Sole/ First Unit Holder \_\_\_\_\_

In case of Applicant(s) who already have a Folio in IIFL Mutual Fund, they can provide their folio number & first holder name in Section (3) and proceed to Section (6) of the Form.

**4. NEW APPLICANT'S DETAILS (Please fill in BLOCK LETTERS with black/blue ink, use one box for one alphabet leaving one box blank between two words)**

NAME OF FIRST / SOLE APPLICANT  Mr.  Ms [Note: No Joint holding permitted in case of minor applicant] \_\_\_\_\_ AADHAAR \_\_\_\_\_

Date of Birth (Mandatory for Minor Applicant - \*Enclose Supporting Document) 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 PAN \_\_\_\_\_

Guardian (Mandatory for Minor Applicant)  Mr.  Ms \_\_\_\_\_

Date of Birth 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 PAN \_\_\_\_\_ Relationship with Minor Applicant  Father  Mother  Legal Guardian [Note: \*Enclose Supporting Document]

**FIRST/ SOLE APPLICANT OTHER DETAILS (Mandatory)**

**a. Status of First/ Sole Applicant [Please tick (✓)]**  Individual  Non - Individual

Resident Individual  NRI-Repatriation  NRI-Non Repatriation  Partnership  Trust  HUF  AOP  PIO  Company  FILs  Minor through guardian  BOI  OCI  Body Corporate  LLP  Society/ Club  Foreign National Resident in India  QFI  FPI  Sole Proprietorship  Non Profit Organisation  Others \_\_\_\_\_

**b. Occupation Details [Please tick (✓)]**

Service  Private Sector  Public Sector  Government Service  Student  Professional  Housewife  Business  Retired  Agriculture  Proprietorship  Others \_\_\_\_\_

**c. Gross Annual Income (Rs.) [Please tick (✓)]**  Below 1 Lac  1 - 5 Lacs  5 - 10 Lacs  10 - 25 Lacs  >25 Lacs - 1 Crore  >1 Crore **OR**

**Net-worth** (Mandatory for Non-Individuals) ₹ \_\_\_\_\_ as on 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

 (Not older than 1 year)

**d. Politically Exposed Person (PEP) Status** (Also applicable for authorised signatories/ Promoters/ Karta/ Trustee/ Whole time Directors)

I am PEP  I am Related to PEP  Not Applicable

**e. Non-Individual Investors involved/ providing any of the mentioned services**

Foreign Exchange/ Money Changer Services  Gaming/ Gambling/ Lottery/ Casino Services  Money Lending/ Pawning  None of the above

ADDRESS OF FIRST/ SOLE APPLICANT [P.O. Box Address is not sufficient]

\_\_\_\_\_  
L A N D M A R K  
 City \_\_\_\_\_ State \_\_\_\_\_ Country \_\_\_\_\_ Pin Code \_\_\_\_\_

OVERSEAS ADDRESS (in case the First Applicant is NRI/FII/PIO) [P.O. Box Address is not sufficient] {Refer Instructions}

\_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ Country \_\_\_\_\_ Zip Code \_\_\_\_\_

**CONTACT DETAILS OF FIRST/ SOLE APPLICANT (Please ensure that you fill in the contact details for us to serve you better)**

Name _____	Phone (O) _____
Phone (R) _____	Mobile _____ <input type="checkbox"/> I/We wish to receive updates via SMS on my mobile (Please ✓)
Fax _____	e-mail _____

I/We wish to receive the following documents via physical in lieu of e-mail document(s) [Please ✓]  Account Statement  Newsletter  Annual Report  All Statutory Returns / Information

MODE OF HOLDING (Please ✓)  Single  Jointly  Either/ Anyone or Survivor (Default Option : Joint)

NAME OF THE SECOND APPLICANT  Mr.  Ms \_\_\_\_\_ AADHAAR \_\_\_\_\_

Date of Birth 

D	D	M	M	Y	Y	Y	Y
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 PAN \_\_\_\_\_ Kindly ensure that Copy of PAN & KYC Acknowledgement Letter are enclosed to your Application Form

**a. Occupation Details [Please tick (✓)]**  Service  Private Sector  Public Sector  Government Service  Student  Professional  Housewife  Business  Retired  Agriculture  Proprietorship  Others \_\_\_\_\_ (please specify)

**b. Gross Annual Income ₹**  Below 1 Lac  1 - 5 Lacs  5 - 10 Lacs  10 - 25 Lacs  >25 Lacs - 1 Crore  >1 Crore **OR** Net worth ₹ \_\_\_\_\_

**c. Politically Exposed Person (PEP) Status** (Also applicable for authorised signatories/ Promoters/ Karta/ Trustee/ Whole time Directors)

I am PEP  I am Related to PEP  Not Applicable

... continued overleaf



**ACKNOWLEDGMENT SLIP (To be filled in by the Applicant)**

**IIFL MUTUAL FUND**

ARN No: \_\_\_\_\_ Application No. \_\_\_\_\_

Received from \_\_\_\_\_

Cheque/ DD/ RTGS/ NEFT No. \_\_\_\_\_ Dated: 

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Drawn on Bank & Branch \_\_\_\_\_

Scheme/ Plan/ Option/ Sub-Option \_\_\_\_\_

Amount Rs. \_\_\_\_\_

Signature, Stamp & Date

Please Note : All purchases are subject to realisation of payment instrument. This acknowledgment slip is for your reference only. Information on the form will be considered final.

NAME OF THE THIRD APPLICANT  Mr.  Ms  AADHAAR

Date of Birth           PAN  Kindly ensure that Copy of PAN & KYC Acknowledgement Letter are enclosed to your Application Form

a. Occupation Details [Please tick (✓)]  Service  Private Sector  Public Sector  Government Service  Student  Professional  Housewife  Business  Retired  Agriculture  Proprietorship  Others (please specify) \_\_\_\_\_

b. Gross Annual Income ₹  Below 1 Lac  1 - 5 Lacs  5 - 10 Lacs  10 - 25 Lacs  >25 Lacs - 1 Crore  >1 Crore OR Net worth ₹ \_\_\_\_\_

c. Politically Exposed Person (PEP) Status (Also applicable for authorised signatories/ Promoters/ Karta/ Trustee/ Whole time Directors)

I am PEP  I am Related to PEP  Not Applicable

5. FATCA and CRS DETAILS For Individuals (Mandatory) Non Individual investors including HUF mandatorily fill separate FATCA/CRS details form

Sole/First Applicant/Guardian			2nd Applicant			3rd Applicant		
Place & Country of Birth	PLACE	COUNTRY	Place & Country of Birth	PLACE	COUNTRY	Place & Country of Birth	PLACE	COUNTRY

#Please indicate all Countries, other than India, in which you are a resident for tax purpose, associated Taxpayer Identification Number and it's Identification type eg. TIN etc.

• If TIN is not available or mentioned, please mention reason as: 'A' if the country does not issue TINs to its residents, 'B' & mention why you unable to obtain a TIN; 'C' if the authorities of the country of tax residence entered above do not require the TIN to be disclosed.

Country #	Tax Identification Number	Identification Type/Reason*	Country #	Tax Identification Type/Reason*	Identification Type/Reason*	Country #	Tax Identification Number	Identification Type/Reason*
1			1			1		
2			2			2		
3			3			3		

6. BANK ACCOUNT DETAILS (Mandatory) [Refer Instructions] (Details of bank account in which redemption, dividend or other payments to be credited.)

Bank Name (Do not abbreviate) \_\_\_\_\_

Account No. \_\_\_\_\_ Branch / City \_\_\_\_\_

Branch Address \_\_\_\_\_

Pin Code       Account Type (Please ✓) For Residents  Savings  Current For Non-Resident  NRO  NRE  Others \_\_\_\_\_

MICR Code\*       RTGS/ NEFT / IFSC\* Code     (IFSC/ NEFT code required for Direct credit)

Please also provide a cancelled cheque leaf of the same bank account as mentioned above incase the bank account details differ from investment bank account details given in Section (7).

IIFL Mutual Fund shall not be held responsible for delays or errors in processing your request if the information provided is incomplete or inaccurate. [\* indicates - Mandatory]

7. PAYMENT DETAILS (Mandatory) [Refer Instructions] (Details of account from which investment has been done.)

(I) Investment Amount\* \_\_\_\_\_ (II) DD Charges \_\_\_\_\_ Net Amount (I)+(II) \_\_\_\_\_

Mode of Payment (Please ✓)  Cheque  DD  RTGS  NEFT  ECS  Funds Transfer \*Cheque / DD / RTGS / NEFT No. \_\_\_\_\_

Account Type (Please ✓)  Savings  Current  NRE  NRO  FCNR  NRSR Dated

Payment from \_\_\_\_\_ Name of 1st Bank A/c holder \_\_\_\_\_

Bank A/c. No. \_\_\_\_\_ Name of 2nd Bank A/c holder \_\_\_\_\_

Drawn on Bank \_\_\_\_\_ Name of 3rd Bank A/c holder \_\_\_\_\_

Branch & City \_\_\_\_\_

Third Party Payment  No  Yes (If YES then please attach 'Third Party Declaration Form' as available on our website www.iiflmf.com)

Please enclose relevant documents as indicated below as per the Mode of Payment: (Please ✓) RTGS / NEFT / ECS / Bank Transfer  Instruction to the Bank from the Unit holder to Debit the Account.  DD/ Pay Order/ Banker's Cheque and the like -  Declaration / Acknowledgement from Bank  Copy of Passbook / Bank Statement

\* Please mention the Application No., PAN and Name of the First Unit holder on the reverse of the Payment Instrument. To prevent fraudulent practices Investors are urged to make the Payment Instruments favouring "Name of the Scheme A/c. First Investor Name" OR "Name of the Scheme A/c. Permanent Account Number" OR "Name of the Scheme A/c. Folio Number" and the same should be crossed "Account Payee Only" \* To be filled in by investors residing at the location, where the AMC Branches/CAMS Investor Service Centres are not located.

8. INVESTMENT DETAILS (Please ✓) Choice of Scheme/ Plan/ Option) - Please ensure there is only one cheque/DD per application form

IIFL Focused Equity Fund  Direct  Growth (Default Growth)  Dividend Reinvestment (Default Reinvestment)

IIFL Dynamic Bond Fund  Regular  Dividend  Dividend Payout

9. Electronic Communication

"Opt-In" Receive Physical copy of Annual Report  "Opt-Out" Receive Electronic copy of Annual Report (Default)

10. SIP

Frequency (Please ✓)  Monthly (Default)  Quarterly  Perpetual SIP Date:  1<sup>st</sup>  7<sup>th</sup> (Default)  14<sup>th</sup>  21<sup>st</sup> (Select any one SIP Date)  Micro SIP

Please fill SIP Registration Form enclosed herewith for investment through SIP.

11. NOMINATION (Please ✓ and confirm the option selected) - Please Refer Instructions

I/We do hereby nominate the undermentioned Nominee to receive the Units allotted to my/our credit in my/our folio in the event of my/our death. I/We also understand that all payments and settlements made to such Nominee and Signature of the Nominee acknowledging receipt thereof, shall be valid discharge by the AMC/ Mutual Fund/ Trustees. In case of units held in demat mode, the nomination under demat account will be considered.

NOMINEE'S NAME  Mr.  Ms \_\_\_\_\_ Date of Birth (in case of minor)

NAME OF PARENT/ LEGAL GUARDIAN (in case of minor)  Mr.  Ms \_\_\_\_\_

ADDRESS OF NOMINEE/ GUARDIAN \_\_\_\_\_

OR City \_\_\_\_\_ Pin Code \_\_\_\_\_ Specimen Signature of Nominee / Guardian \_\_\_\_\_

I/We do not wish to nominate a nominee in my/our folio. For more than one nominee, please use nomination form.

Signature of 1st Unit Holder

Signature of 2nd Unit Holder

Signature of 3rd Unit Holder

12. DOCUMENTS ENCLOSED (Please ✓)

MOA & AOA  Trust Deed  Bye-Laws  Partnership Deed  Resolution/ Authorisation to invest  List of Authorised Signatories with Specimen Signature(s)  POA

13. Demat Account Details (Optional) (Refer instructions)

NSDL	CDSL
DP Name: _____	DP Name: _____
DP ID*: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> Beneficiary Account No. _____	Beneficiary Account No. _____

The Applicant may note that incase the DP ID, Client ID and PAN Number mentioned in the Form do not match with DP ID, Client ID and PAN Number disclosed in Depository Data Base the Application is liable to be rejected.



IIFL Mutual Fund  
IIFL Centre, 6th Floor, Kamala City,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

For investment related enquiries, Investor Grievance please contact  
**IIFL Mutual Fund**  
Mr. Shawn Sequeira, IIFL Centre, 6th Floor, Kamala City,  
S. B. Marg, Lower Parel, Mumbai - 400 013  
Tel.: (91 22) 3958 5158 Fax: (91 22) 4646 4706 Toll Free: 18002002267  
Email: service@iiflw.com • Website: www.iiflmf.com

CHECK LIST: Please ensure the following : Application form is complete in all respects and signed by all Applicants Bank Account details are filled Copy of PAN card Copy of Know Your Customer (KYC) Acknowledgement letter issued by CDSL Ventures Ltd / printout of KYC compliance status downloaded from CVL website, as applicable Appropriate options are filled To prevent fraudulent practices investor are urged to make the Payment Instruments favouring "Name of the Scheme A/c. First Investor Name" OR "Name of the Scheme A/c. Permanent Account Number" OR "Name of the Scheme A/c. Folio Number" and the same should be crossed "Account Payee Only". If you are investing for the first time, please ensure that you fill in the contact details for us to serve you better.

**Part I: Listed Company / its subsidiary company [Part III Details NOT APPLICABLE]**

(i) I/ We hereby declare that -

- Our company is a Listed Company listed on recognized stock exchange in India
- Our company is a subsidiary of the Listed Company
- Our company is controlled by a Listed Company

(ii) Details of Listed Company ^

Stock Exchange on which listed \_\_\_\_\_ Security ISIN \_\_\_\_\_

^ The details of holding/parent company to be provided in case the applicant/investor is a subsidiary company.

**Part II: Non-individuals other than Listed Company / its subsidiary company**

(i) Category [✓ applicable category]:

- Unlisted Company  Partnership Firm  Limited Liability Partnership Company  Unincorporated association/ body of individuals  Public Charitable Trust  Religious Trust
- Private Trust  Trust created by a Will  Others \_\_\_\_\_ [please specify]

(ii) Details of Ultimate Beneficiary Owners: (In case the space provided is insufficient, please provide the information by attaching separate declaration forms)

Sr. No.	Name of UBO [Mandatory]	PAN or any other valid ID proof for those where PAN is not applicable# [Mandatory]	Position / Designation [to be provided wherever applicable]	Applicable Period	UBO Code [Mandatory] [Refer instruction below]	KYC (Yes/No) [Please attach KYC acknowledgement copy]

#Attached documents should be self-certified by the UBO and certified by the Applicant/Investor Authorized Signatory/ies.

**UBO Code Description**

**UBO-1:** Controlling ownership interest of more than 25% of shares or capital or profits of the juridical person [Investor], where the juridical person is a company, **UBO-2:** Controlling ownership interest of more than 15% of the capital or profits of the juridical person [Investor], where the juridical person is a partnership, **UBO-3:** Controlling ownership interest of more than 15% of the property or capital or profits of the juridical person [Investor], where the juridical person is an unincorporated association or body of individuals, **UBO-4:** Natural person exercising control over the juridical person through other means exercised through voting rights, agreement, arrangements or in any other manner [In cases where there exists doubt under UBO-1 to UBO - 3 above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests], **UBO-5:** Natural person who holds the position of senior managing official [In case no natural person cannot be identified as above], **UBO-6:** The settlor(s) of the trust, **UBO-7:** Trustee(s) of the Trust, **UBO-8:**The Protector(s) of the Trust [if applicable], **UBO-9:** The beneficiaries with 15% or more interest in the trust if they are natural person(s) **UBO-10:** Natural person(s) exercising ultimate effective control over the Trust through a chain of control or ownership.

**Part III: DECLARATION UBO**

I/We acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief. In the event any of the above information is/are found to be false/incorrect and/or the declaration is not provided, then the AMC/Trustee/Mutual Fund shall reserve the right to reject the application and/or reverse the allotment of units and the AMC/Mutual Fund/Trustee shall not be liable for the same. I/We hereby authorize sharing of the information furnished in this form with all SEBI Registered Intermediaries and they can rely on the same. In case the above information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end.

15. **DECLARATION AND SIGNATURES**

I/We have read and understood the contents of the Scheme Information Document/s to the Scheme(s) including the sections on "Prevention of Money Laundering and Know Your Customers". I/We hereby apply to the Trustees of the IIFL Mutual Fund (the Mutual Fund) for units of the Scheme(s) as indicated above ["the Scheme(s)"] and agree to abide by the terms and conditions, of the Scheme and such other scheme(s) of the Mutual Fund [Scheme(s)] into which my/our investment may be moved pursuant to any instruction received from me/us to sweep/switch the units as applicable to my/our investment including any further transaction under the Scheme(s). I/We have not received nor have been induced by any rebate or gifts, directly or indirectly, in making this investment. I/We further declare that the amount invested by me/us in the Scheme(s) is derived through legitimate sources and is not held or designed for the purpose of contravention of any act, rules, and regulations or any statute or legislation or any other applicable laws or any notifications, directions issued by any governmental or statutory authority from time to time. I/We hereby confirm that I/We have read and understood the contents on "Third Party Payments" and confirm that the payment for this subscription application has been made from my/our Account or from such accounts as permitted by SEBI/AMFI and provided in the said section on Third Party Payments. Further, relevant declaration and documents as mandated herein have been provided for the mode of my payment.

I/We further confirm that I/we have the express authority from the relevant constitution to invest in the units of the Scheme and the IIFL Asset Management Ltd. [IIFL AMC], its Trustee and the Mutual Fund would not be responsible if the investment is ultra vires the relevant constitution.

I/We further confirm that the ARN holder (Broker/Sub-Broker) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme(s) has been recommended to me/us.

I/We authorize IIFL AMC to reject the application, reverse the units credited, restrain me/us from making any further investment in any of the Scheme/s of IIFL Mutual Fund, recover / debit my/our folio(s) with the penal interest and take any appropriate action against me/us in case the cheque(s)/ payment instrument is/are returned unpaid by my/our bank for any reason whatsoever.

I/We hereby further agree that AMC can directly credit all the dividend payouts and redemption amount to my/our bank account, where IIFL AMC has such arrangement with my/our Bank.

Applicable to NRIs only: I/We confirm that I am/ we are Non- Residents of Indian Nationality/ Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels or from funds in my/our Non-Residents External/ Ordinary Account/FCNR Account.

I/We hereby authorize AMC to provide my/our information, as mentioned in this application form or forming part of my/our Folio details, to AMC's Registrar and Transfer Agent or service providers engaged by R&T, for effectively carrying out the maintenance, storage and processing of unit holders' related activities.

I/ We hereby provide my/our consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (ii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA.

I/ We hereby provide my/our consent for sharing/disclose of the Aadhaar number(s) including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in my/our folios with my PAN.

<b>SIGNATURES</b>	APPLICANT SIGNATURE	POA HOLDER SIGNATURE
	Signature of 1st Applicant / POA Holder / Guardian	
	POA Details - POA Name _____ POA PAN _____ Enclosed (please ✓) <input type="checkbox"/> PAN <input type="checkbox"/> KYC (Attach copy of PAN & KYC ^)	
<b>SIGNATURES</b>	APPLICANT SIGNATURE	POA HOLDER SIGNATURE
	Signature of 2nd Applicant / POA Holder	
	POA Details - POA Name _____ POA PAN _____ Enclosed (please ✓) <input type="checkbox"/> PAN <input type="checkbox"/> KYC (Attach copy of PAN & KYC ^)	
<b>SIGNATURES</b>	APPLICANT SIGNATURE	POA HOLDER SIGNATURE
	Signature of 3rd Applicant / POA Holder	
	POA Details - POA Name _____ POA PAN _____ Enclosed (please ✓) <input type="checkbox"/> PAN <input type="checkbox"/> KYC (Attach copy of PAN & KYC ^)	

# SIP Registration cum Mandate Form

(For investment through NACH/ ECS/ SI/ Auto Debit)

Application No. \_\_\_\_\_

**DISTRIBUTOR / REGISTERED INVESTMENT ADVISOR (RIA) INFORMATION & APPLICATION RECEIPT DATE**

Distributor Name & ARN No. <b>146822</b>	Sub-Broker Code	Employee Unique Identification No.*	RIA Name & RIA Code*	Date & Time of Receipt
---------------------------------------------	-----------------	-------------------------------------	----------------------	------------------------

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investor's assessment of various factors including the service rendered by the distributor.  
 \* I/We hereby give my/our consent to share/provide transaction data feed/ unit holding in respect of my/our investments under Direct Plan to the above mentioned RIA  
 I/We the account holders with the Bank as per details given below hereby request and authorise the Bank to accept this ECS mandate executed by me/ us in favour of IIFL Mutual Fund and submitted by them or through their authorised service provider under RBI ECS debit procedures. I/We further request and authorise the bank to debit my/ our account to honor the periodical payment contribution requests presented by the service provider. Various details of Bank account and Periodical payment are furnished below:

**BENEFICIARY DETAILS:**

Name of the Beneficiary : IIFL Mutual Fund  
 Scheme Name: \_\_\_\_\_ Option: \_\_\_\_\_  
 Folio Number/ Application No.: \_\_\_\_\_  
 Investor's name: \_\_\_\_\_

**REQUEST FOR:**

- Registration of SIP                   Renewal of SIP                   Change in Bank details  
 Change in SIP Amount               Change in SIP Date               Cancellation of SIP

**PERIODIC PAYMENT DETAILS:**

Date of effect (tick applicable date):     1<sup>st</sup>    7<sup>th</sup> (Default)    14<sup>th</sup>    21<sup>st</sup>    Amount of installment: Rs. \_\_\_\_\_  
 Installment Start date: [D][M][M][Y][Y][Y]    Installment End date: [D][M][M][Y][Y][Y]    Frequency:  Monthly  Quarterly    Type:  Regular  Perpetual  
 2<sup>nd</sup> Installment                                          Last Installment

**DECLARATION :**

I/We wish to inform you that I/We have registered for the subject scheme for the contribution payment to the IIFL Mutual Fund as per account details as above by debit to said Bank account. I declare that the particulars given above are correct and complete. I/We agree to discharge the responsibility expected of me as a participant under the Electronic Debit arrangement of the SIP facility. I/We hereby authorise the beneficiary or their authorised Service Providers to get this mandate lodged with bank / get verified and further execute by raising debits on the applicable dates. If the mandate is not lodged / transaction is not collected or delayed for reasons beyond control of the IIFL Mutual Fund/ service provider or on account of incomplete or incorrect information, I/We shall not hold them responsible. I/We shall keep indemnified for claims and actions, that IIFL Mutual Fund/ service provider may incur, for execution of transactions in conformity with this mandate.

**AUTHORISATION :**

I/We hereby request and authorise the Bank to honor the periodic debit instructions raised as above and cause my account to be debited accordingly. Charges, if any, for mandate verification may be debited to my account. I hereby undertake to keep sufficient funds in the account well prior to the applicable date and till the date of execution. If the date of debit happens to be a holiday or non working day for the bank or location, the debit may happen on any subsequent working day. Debited contributions may be passed on to the IIFL Mutual Fund / Service Provider as per rules, procedures and practices in force.. I/We shall not dispute any debit raised under this mandate and as specified therein and during or for the validity period. I/We shall keep indemnified for claims that Bank may incur for reason of execution in conformity with this mandate.

**SIGNATURE/S AS PER IIFL MUTUAL FUND RECORDS (MANDATORY):**

Sole /1st AccountHolder's Signature	2nd Account Holder's Signature	3rd Account Holder's Signature

**Mandate Form for NACH/ECS/DIRECT DEBIT (Applicable for Lumpsum Additional Purchases as well as SIP Registrations)**

UMRN: \_\_\_\_\_ FOR OFFICE USE ONLY                  Date: [D][M][M][Y][Y][Y]

Tick  Sponsor Bank Code: \_\_\_\_\_ FOR OFFICE USE ONLY                  Utility Code: \_\_\_\_\_ FOR OFFICE USE ONLY

I/We hereby authorise **IIFL MUTUAL FUND** to debit (tick ) SB / CA / CC / SB-NRE / SB-NRO / Other \_\_\_\_\_

Bank a/c number: \_\_\_\_\_

with Bank: [NAME OF INVESTOR'S BANK] IFSC: \_\_\_\_\_ or MICR: \_\_\_\_\_

an amount of Rupees \_\_\_\_\_ ₹

**FREQUENCY**     Monthly     Quarterly     Half Yearly     As & when presented    **DEBIT TYPE**     Fixed Amount     Maximum Amount

Reference 1    [FOLIO NO.]                                          Phone No.    \_\_\_\_\_

Reference 2    [APPLICATION NO.]                                          Email ID    \_\_\_\_\_

\* I Agree for the debit of mandate processing charges by the bank whom I am authorising to debit my account as per latest schedule of charges of the bank.

**PERIOD**  
 From: [D][D][M][M][Y][Y][Y][Y]  
 To: [D][D][M][M][Y][Y][Y][Y]  
 Or:  Until Cancelled

1. \_\_\_\_\_ Signature of Primary Account Holder                  2. \_\_\_\_\_ Signature of Account Holder                  3. \_\_\_\_\_ Signature of Account Holder

Name as in Bank Records                  Name as in Bank Records                  Name as in Bank Records

**Declaration:** I/We hereby declare that the particulars given on this mandate are correct and complete and express my willingness and authorise to make payments referred above through participation in NACH/ECS/Direct Debit/Standing Instructions. I/We hereby confirm adherence to the terms of Mandate Facility offered by IIFL Mutual Fund and as amended from time to time and of NACH/ECS (Debits)/Direct Debits/Standing Instructions.

**Authorisation to Bank:** This is to inform that I/We have registered for ECS/NACH (Debit Clearing) I Direct Debit I Standing instructions facility and that my/our payment towards my/our investment in IIFL Mutual Fund shall be made from my/our above mentioned bank account with your Bank. I/We authorise the representatives of IIFL Mutual Fund carrying this mandate form to get it verified and executed. I/We authorise the bank to debit my account for any charges towards mandate verification, registration, transactions, returns, etc. as applicable.

The above Mandate needs to be submitted only once for registration with or without SIP form. Once the mandate is registered, investor need not submit mandate again and can do lump sum investments, start new SIP registration, using Physical Forms.

<b>SIP Acknowledgement Slip</b>	<b>IIFL Mutual Fund</b>	<b>ISC Stamp</b>
Investor Name: _____	Folio No./ Application No. _____	
Scheme Name: _____	Plan: _____ Option: _____	
	Amount: _____	



## INSTRUCTIONS cum TERMS AND CONDITIONS

### SIP payment through NACH/ECS/SI/Auto Debit

- 1) The bank account provided for NACH/ECS/SI/Auto Debit should be participating in MICR and NACH clearing respectively.
- 2) In case of "At Par" cheques, investors need to mention the MICR number of his/her actual bank branch. In case MICR code is not provided or incorrect code is mentioned on the application form, the application for SIP will be liable to be rejected.
- 3) The investor agrees to abide by the terms and conditions of NACH/ECS/Direct Debit facility of Reserve Bank of India/Banks. IIFL Mutual Fund/ IIFL Asset Management Limited (IIFL AMC), its registrars and other service providers shall not be held responsible or will not be liable for any damages and will not compensate for any loss, damage etc. incurred to the investor. The investor assumes the entire risk of using this facility and takes full responsibility. Investor will not hold IIFL AMC, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of Auto Debit/ local holidays.
- 4) Please read the Key Information Memorandum, Statement of Additional Information (SAI) and Scheme Information Document (SID) of respective Scheme(s) carefully before investing.
- 5) Existing investors are not required to submit the Investment Application form at least 30 days before the first SIP Installment date for SIP Registration. The date of subsequent SIP Installment shall be 1st, 7th, 14th & 21st of a particular month, after completing a minimum time gap of 30 days from the date of allotment of the 1st SIP Installment amount.  
New Investors are required to submit the following documents:
  - a) Investment Application Form with SIP Registration Form.
  - b) The Initial investment amount cheque should be issued from the same bank account which is to be debited under ECS/ Direct Debit for SIP installments.
  - c) A photo copy/ cancelled cheque from ECS Debit Account (as mentioned on the application form should be submitted along with other requirements.
- 6) An investor can opt for Monthly or Quarterly frequency. SIP Auto debit is available only on specific dates of the month i.e. 1st or 7th or 14th or 21st. In cases where an investor opts for SIP facility without mentioning the date of installment, 7th will be considered as the default date. An investor shall have the option of choosing for 1 or more than 1 SIP in the same scheme and in the same month. SIP debit dates shall be 1st, 7th, 14th or 21st. To register multiple SIPs in the same scheme/ same month, please submit separate SIP Registration Form.
- 7) If the SIP Debit is a non-Business Day for the scheme, then the units shall be allotted on the next Business Day.
- 8) For SIP through monthly option - Rs.1000/- per month for a minimum period of six months. For Quarterly Option - Rs.1500/- per quarter for a minimum period of 4 quarters. Investments above the minimum amount mentioned, shall be made in multiples of Rs. 100/- for all SIP irrespective of frequency of SIP or the Option.
- 9) Modification/Cancellation of SIP : You can request for a modification/cancellation of your SIP at any time. Your modification/cancellation request should be submitted 30 days prior to the next Auto Debit date. Any modification request should be accompanied by : (i) A new SIP duly filled in and carrying the revised SIP request details (ii) A written and signed confirmation for discontinuance of existing SIP.
- 10) For MICRO SIP maximum SIP amount of Rs.50000/- per year per investor shall be exempt from the requirement of PAN.
- 11) SIP is available in selected schemes of IIFL Mutual Fund. The initial cheque should be drawn in favor of the "Name of The Scheme A/c. First Investor Name" or "Name of The Scheme A/c. Permanent Account Number" or "Name of The Scheme A/c. Folio Number" and marked "Account Payee" payable locally in the city where the application is submitted. Post dated or outstation cheques/ draft are not permitted. Application received with outstation cheque/ demand draft shall be rejected.
- 12) "Perpetual SIP" will be the default option in case end date for enrolment period is not provided. In case an investor, who has opted for Perpetual SIP, subsequently intends to discontinue the same, a written communication thereof will be required to be furnished. In case the SIP end date is not mentioned while submitting the application, the SIP mandate will be construed to be perpetual, till instruction to the contrary is received from the investor.
- 13) Allotment of units would be subject to realization of credit.
- 14) The Unit holders can choose to opt out from the SIP at any point of time by submitting a written request to the nearest investor service center. Such request for discontinuation should be received at least 30 days prior to the next due date of the SIP. On receipt of such a request, the SIP will be discontinued for the respective scheme(s).
- 15) The SIP Registration Form along with Application Form in all respects should be submitted at any of the Investor Service Centers.
- 16) Existing unit holders should note that unit holders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing Account.
- 17) IIFL AMC reserves the right to reject any application without assigning any reason thereof. IIFL AMC in consultation with trustees reserves the right to withdraw these offerings, modify the procedure, frequency, dates, load structure in accordance with the SEBI Regulations and any such change will be applicable only to units transacted pursuant to such change on a prospective basis.
- 18) If the investment is done on behalf of a minor then the guardian cannot undertake any financial and non-financial transactions including fresh registration of Systematic Investment Plan (SIP) and any other options, after the date of the minor attaining majority till the documents for the change in status are provided. In case of existing SIP registered prior to the minor attaining majority, the systematic investment will be continued to be processed beyond the date of the minor attaining majority and till the time a instruction from the major to terminate the SIP is received along with the required documents for change in the status of the folio.
- 19) SIP enrollment will be discontinued by IIFL Asset Management Limited (AMC) in case [a] the SIP installment is not honored consecutively for three SIP installments [b] the Bank account [for ECS (Debit Clearing)] is closed and the request for change in bank account / Bank Branch is not submitted by the concerned unit holder at least 30 working days before the due date of next SIP installment.
- 20) Investors will not hold AMC, IIFL Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP start or end date.
- 21) The SIP facility would be made available by the company through a system made available through Bill Desk payment services provided by India Ideas.com Ltd.

### Instructions to fill Auto Debit Form and Terms & Conditions :

#### •Following fields need to be filled mandatorily :

- 1.Date : in format DD/MM/YYYY
- 2.Bank A/c Type : Tick the relevant box
- 3.Fill bank account number
- 4.Fill name of Destination Bank
- 5.IFSC/MICR code : Fill respective code
- 6.Default is maximum amount
- 7.Reference 1 : Mention Folio number
- 8.Reference 2 : Mention Application number
- 9.Period : Starting date of NACH registration (in format DD/MM/YYYY)
- 10.Telephone number : Optional
- 11.E-mail ID
- 12.Signature as per bank account
- 13.Name : Mention Holder name as per Bank record

# INSTRUCTIONS FOR FILLING APPLICATION FORM

## 1. GENERAL INSTRUCTIONS

- i. Please read the terms of the Key Information Memorandum and the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully before filling the Application Form. Investors should also apprise themselves of the prevailing Load Structure on the date of submitting the Application Form. Investors are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment.
- ii. Application form should be completed in English and in BLOCK LETTERS. Please tick in the appropriate boxes wherever applicable.
- iii. The signature should be in English or in any of the Indian languages specified in the eighth schedule of the Constitution of India. Thumb Impressions must be attested by a magistrate or a notary public or a special executive magistrate under his/her official seal. Applications by minors should be signed by the guardians. In case of H. U. F. the Karta should sign on behalf of the H. U. F.
- iv. The application complete in all respects along with the cheque must be submitted to the nearest designated Investor Service Centre. Applications incomplete in any respect or not accompanied by cheque of the amount payable are liable to be rejected and the money paid will be refunded without interest.
- v. No receipt will be issued for the application money. The designated Investor Service Centre will stamp and return the acknowledgment slip in the application form, to acknowledge receipt of the application.
- vi. All cheques must be drawn in favour of "Name of the Scheme A/c. 1" investor Name" "Name of the Scheme A/c. Permanent Account Number" or "Name of the Scheme A/c. Folio Number" account and crossed "Account Payee Only". A separate cheque must accompany each application.
- vii. Investors already holding a folio in IIFL Mutual Fund can provide their existing Folio Number and Name of applicants(s) corresponding to the said folio. It is the responsibility of the Investor to ensure correctness of such details provided. The personal details and Bank Account details as they feature in the existing folio in our records would apply, provided these details match with that in your demat account held with a Depository Participant. The details in your demat account would prevail over any conflicting information furnished in this form. Unit holders' name should be in the same sequence as appearing in your demat account, failing which the Application Form is liable to be rejected.
- viii. The applicant details mentioned in Section 1, should be the same as appearing in demat account held with a Depository Participant.

## 2. INVESTOR PARTICULARS

- i. Name and address must be given in full. P.O. Box address is not sufficient. In case of NRIs/ FI investors an overseas address must be provided.
- ii. Name of Guardian must be mentioned if investments are being made on behalf of a minor and the same should be as provided in your demat account. Date of birth is mandatory in case of minor.
- iii. In case of an application under Power of attorney or by a limited company, body corporate, registered society, trust or partnership, etc the relevant Power of attorney or the relevant resolution or authority to make the application as the case maybe, or duly notarised copy thereof, along with the Memorandum and Articles of Association/ Bye Laws must be lodged with the application form.
- iv. Documentation to be submitted by Corporate Investors/Societies / Trusts / Partnership Firms/ FIs

Documents	Companies	Societies	Partnership Firms/ LLP	Investments through POA	Trusts	NRI	FIs	Individual
Resolution/ Authorisation to invest	✓	✓			✓			✓
List of Authorised Signatories with Specimen signature(s)	✓	✓	✓		✓			✓
Memorandum & Articles of Association	✓							
Trust Deed					✓			
Bye-laws		✓						
Partnership Agreement/ Partnership Deed			✓					
Overseas Auditors' Certificate								✓
Notarised Power of Attorney				✓				
Bank confirmation of Non-Resident Account Type/ FIRC						✓		
Copy of PAN Card	✓	✓	✓					✓
Copy of KRA acknowledgment letter	✓	✓	✓					✓
Cancelled cheque	✓	✓	✓					✓

The Power of Attorney should necessarily be signed by both the investor and the constituent Power of Attorney. Where only uncertified photocopies of the documents are submitted/ attached to the application form, the onus for authentication of the documents so submitted shall be on investors and the IIFLAMC/ IIFLMF will accept and act in good faith on uncertified/ not properly authenticated documents submitted/ attached with the application form. Submission of such documents by investors shall be full and final proof of the non individual investor's authority to invest and the IIFLAMC/ IIFLMF shall not be liable under any circumstances for any defects in the documents so submitted.

Non-Individual investors are required to ensure that the object clause of the constitution document (viz. MOA /AOA/ Trust Deed, etc.) permits investment in the scheme(s) of IIFL Mutual Fund. IIFLAMC/ IIFLMF shall accept and process the applications made by these entities in good faith by relying on the undertaking given with respect to the authority, validity and compliance with all relevant formalities/conditions etc., in the application for making such investments with IIFL Mutual Fund. Further, IIFLAMC/ IIFLMF/ Trustees or any of its affiliates shall not be liable in case of any dispute arising with respect to eligibility, validity and authorization of the entity and/or the applicants who have applied on behalf of the entity, as applicable.

- v. Applicants can specify the mode of holding in the application form as "Single" or "Joint" or "Anyone or Survivor". In the case of holding specified as "Joint", all requests/ transactions would have to be signed by all unit holders. However, in cases of holding specified as "Anyone or Survivor", any one of the unit holders will have the power to make all necessary requests, without it being necessary for all the unit holders to sign. In the event the account has more than one registered unit holders and the mode of holding is not specified in the application form, the default option for holding would be considered to be Joint. However, in all cases, the proceeds of all redemption will be paid to the first named holder. All communications will also be sent to the first named holder.

## 3. BANK AND PERMANENT ACCOUNT NUMBER DETAILS

**Bank Details:** In order to protect the interest of investors from fraudulent encashment of cheques, the SEBI Regulations have made it mandatory for investors to mention in their application/ Redemption request, the bank name and account number. In case of Unit Holders opting to hold units in demat mode they should provide the details of bank account linked to their demat account provided under Section 9 of this application form. The bank mandate available with respective Depository Participant will be treated as the valid bank mandate for the purpose of payouts for redemptions/dividend proceeds or at the time of any corporate action. Unit holders under the Scheme will be required to follow the procedure for change in bank mandate as per the instructions given by their respective Depository Participants. In case of QFI, designated overseas bank details to be provided.

**PAN Details:** It is compulsory for all investors to quote their Permanent Account Number (PAN) and submit copy of the PAN card issued by the Income Tax Department, irrespective of the amount of investment, while making an application for Purchase of Units. In case of joint applicants, PAN details of all holders should be submitted. In case the investor making the application is a minor, PAN details of the Guardian must be submitted. Investors residing in the state of Sikkim are exempt from the mandatory requirement of PAN proof submission, however sufficient documentary evidence shall have to be submitted to IIFL Mutual Fund for verifying that they are residents of State of Sikkim.

## 4. MODE OF PAYMENT

- i. Resident investors may make payment by cheque payable locally in the city where the application form is submitted at the local IIFL Asset Management Ltd. Offices/ Authorised Collection Centres.
- ii. The cheque should be drawn on any bank which is situated at and is a member/sub member of the bankers clearing house. Cheque drawn on the bank not participating in the clearing house will not be accepted.
- iii. Investors residing in Centres, where the Investors service Centres of the mutual fund are not located, are requested to make payment by demand drafts payable at the Centre where the application is to be lodged. D.D. charges would be borne by the AMC only for the investors residing at places which are not covered by our offices/ authorised centres & DD Charges are mentioned in the form. The maximum charges so borne by the AMC would be restricted to limits as prescribed by SEBI.
- iv. For all mode of payments, details of source account, source bank name and source branch name should be mentioned.
- v. Restriction on acceptance of Third Party Payment:
  - a) Pursuant to the AMFI Best Practice Guidelines circular on 'Risk mitigation process against Third-Party Cheques in mutual fund subscriptions' read with compliance with 'Know your Customer (KYC)' norms under Prevention of Money Laundering Act, 2002 (PMLA), IIFL Asset Management Limited (IIFL AMC)/ IIFL Mutual Fund (IIFLMF) shall not accept applications for subscriptions of units accompanied with Third Party Payments, except in the cases as enumerated below in para (c).
  - b) "Third Party Payment" means payment through an instrument issued from a bank account other than that of the beneficiary investor. In case of payments from a joint bank account, the first named investor/holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made.
  - c) IIFLAMC shall not accept subscriptions accompanied with Third Party Payments except in the following exceptional situations subject to submission of requisite documentation/declarations enumerated in para (d) below:
    - i. Payment by Parents/Grand-Parents/Related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹50,000/- (each regular purchase) However, this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio as a guardian.

- ii. Custodian on behalf of an FII or a client.
  - iii. Payment by employer on behalf of employee under SIP or lumpsum through payroll deductions.
- d) In case of 'exceptional situations' mentioned above, investors are required to submit following documents/ declarations along with the application form without which such applications will be rejected/ not processed/refunded:
- i. Mandatory KYC for all Investors (guardian in case of minor) and the person making the payment i.e. third party. In order for an application to be considered as valid, investors and the person making the payment should attach their valid KYC Acknowledgment Letter to the application form.
  - ii. A separate, complete and valid 'Third Party Payment Declaration Form', inter alia, containing the details of the bank account from which the payment is made and the relationship with the investor(s). The declaration has to be given by the person making the payment i.e. Third Party. Please contact the nearest Investor Service Centre (ISC) of IIFLAMC or visit our website www.iiflmf.com for the said Declaration Form.

e) Investors are requested to note that, in case of:

- i. **Payment by Cheque:** An investor at the time of his/her purchase must provide the details of his pay-in bank account (i.e. account from which a subscription payment is made) and his pay-out bank account (i.e. account into which redemption/dividend proceeds are to be paid). If the name/bank account number is not pre-printed on the cheque and signature on the cheque does not match with signature on the application, then the first named applicant/investor should submit any one of the following documents:
  - a. a copy # of the bank passbook or a statement of bank account having the name and address of the account holder and account number;
  - b. a letter\* (in original) from the bank on its letterhead certifying that the investor maintains an account with the bank, along with information like bank account number, bank branch, account type, the MICR code of the branch & IFSC Code (where available).
- # Investors should also bring the original documents along with the documents mentioned in (a) above to the ISCs/ Official Points of Acceptance of IIFLAMC/ IIFLMF. The copy of such documents will be verified with the original documents to the satisfaction of the IIFLAMC/ IIFLMF. The original documents will be returned across the counter to the investor after due verification.
- \* In respect of (b) above, it should be certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

Investors should note that where the bank account numbers have changed on account of the implementation of core banking system at their banks, any related communication from the bank towards a change in bank account number should accompany the application form for subscription of units.

- ii. **Payment by Pre-funded Instrument:** (1) If the subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Bankers' cheque, etc., a Certificate (in original) from the issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument. The account number mentioned in the Certificate should be a registered bank account or the first named unit holder should be one of the account holders to the bank account debited for issue of such instruments. Investors may also submit a copy of the acknowledgment from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder, or a copy of the passbook/ bank statement evidencing the debit for issuance of a DD, provided bank account number has to match with the details provided in the application form and name should match with the name of the first named unit holder.

(2) A pre-funded instrument issued by the Bank against Cash shall not be accepted for investments of ₹50,000/- or more. This also should be accompanied by a certificate from the banker giving name, address and PAN (if available) of the person who has requested for the payment instrument. The name mentioned on the Certificate should match with the name of the first named unit holder and certificate must state such investor's bank account number and PAN as per bank record, if available.

The Certificate(s) mentioned in (1) and (2) above should be duly certified by the bank manager with his/her full signature, name, employee code, bank seal and contact number.

- iii. **Payment by RTGS, NEFT, ECS, Bank transfer, etc:** A copy of the instruction to the bank stating the account number debited must accompany the purchase application. The account number mentioned on the transfer instruction copy should be a registered bank account or the first named unit holder should be one of the account holders to the bank account. In case the application for subscription does not comply with the above provisions, IIFLAMC/ IIFLMF retains the Sole and absolute discretion to reject/ not process such application and refund the subscription money and shall not be liable for any such rejection.

## 5. NRI INVESTORS

**Repatriation basis:** Payments by NRIs/FIs may be made by way of Indian rupee drafts purchased abroad or out of funds held in NRE/ FCNR account or by way of cheques drawn on non-resident external accounts payable at par and payable at the cities where the Investor Service Centres are located. In case of Indian rupee drafts purchased and subscriptions through NRIs/ FCNR account, an account debit certificate from the bank issuing the draft confirming the debit should also be enclosed. All applications must be accompanied by FIRC.

**Non Repatriation basis:** NRIs investing on a non repatriable basis may do so by issuing cheques/ demand drafts drawn on Non-Resident Ordinary (NRO) account payable at the cities where the Investor Service Centres are located.

## 6. NOMINATION

Nomination will be maintained at folio level. Applicant who do not wish to nominate must, at the designate space, confirm their non intention to nominate, failing which the form may be rejected at the discretion of the fund/AMC. Please refer SAI for complete detail.

## 7. COMMUNICATION

Allotment Advice, Account Statements, Quarterly Newsletter, Annual Reports and Transaction Confirmation can be sent to Unit holders by post / e-mail. Should the Unit holder experience any difficulty in accessing in the electronically delivered documents, the unit holder shall promptly inform the same to the Mutual Fund. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.

## 8. DEMAT ACCOUNT DETAILS

An Investor intending to invest in the scheme in demat mode is required to have a beneficiary account with a Depository Participant (DP) (registered with NSDL/ CDSL) and will be mandatorily required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP. Applicants must ensure that the sequence of names as mentioned in the Application Form matches to that of the demat account held with the Depository Participant. Names, PAN details, KYC details etc. mentioned in the Application Form will be verified against the Depository data. Only those applications where the details are matched with the depository data, will be treated as valid applications. If the details mentioned in the application are incomplete / incorrect, not matched with the depository data, the application shall be treated as invalid and shall be liable to be rejected.

## 9. KNOW YOUR CLIENT (KYC)

All Applicants (including POAs and Guardians) are required to be KYC compliant irrespective of the amount of investment. In case you are not KYC certified, please fill in the KYC form (Individual or Non-Individual). A KYC acknowledgement letter should be submitted along with application for opening a folio or making an investment. Each holder in the folio must be KYC compliant.

Investors may kindly note that new SEBI Circular issued regarding uniformity in the KYC process was effective from January 1, 2012.

1. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries, new Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds.
2. The Mutual Fund shall perform the initial KYC of its new investors and shall also accept the details change form for investors who have done their KYC prior to December 31, 2011.
3. It is mandatory to carry out In-Person Verification (IPV) for processing the KYC of its new / existing investors from January 1, 2012.
4. Once the KYC and IPV-In Person Verification has been done with any SEBI registered intermediary, the investor need not undergo the same process again with any another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC/additional KYC of the investor.
5. Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice.
6. Non-individual investors will have to do a fresh KYC due to significant changes in KYC requirements.
7. In accordance with SEBI Circular No. CIR/MIRSD/13/2013 dated December 26, 2013, the additional details viz. Occupation Details, Gross Annual Income/networth and Politically Exposed Person (PEP)\* status mentioned under section 2 & 3 which was forming part of uniform KYC form will now be captured in the application form of the Fund. Also, the detail of nature of services viz. Foreign Exchange/Gaming/Money Lending, etc., (applicable for first/sole applicant) is required to be provided as part of Client Due Diligence (CDD) Process of the Fund.

The said details are mandatory for both Individual and Non Individual applicants.

\*PEP are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

## Ultimate Beneficial Owners(s)

Pursuant to SEBI Master Circular No. CIR/SD/AML/3/2010 dated December 31, 2010 on Anti Money Laundering Standards and Guidelines on identification of Beneficial Ownership issued by SEBI vide its Circular No. CIR/MIRSD/2/2013 dated January 24, 2013, Investors (other than Individuals) are required to provide details of 'Ultimate Beneficial Owner(s) (UBO(s))' in the separate format enclosed with this form. In case the investor or owner of the controlling interest is a company listed on a stock exchange or is a majority owned subsidiary of such a company, the details of shareholders or beneficial owners are not required to be provided.

Non-individual applicants/investors are mandated to provide the details on 'Ultimate Beneficial Owner(s) (UBO(s))' by filling up the declaration form for 'Ultimate Beneficial Ownership'. Please contact the nearest Investor Service Centre (ISC) of IIFL Mutual Fund or visit our website.

## 10. APPLICATIONS NOT COMPLETE IN ANY RESPECT ARE LIABLE TO BE REJECTED.



