

27th April, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Phones:- 91- 22 - 2272 1233

Dear Sir/Madam,

Sub:- Submission of Financial results for the year ended 31st March, 2017, under Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that Board meeting of Motilal Oswal Securities Limited is held today i.e on 27th April, 2017. Pursuant to regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we furnish herewith the following information and documents.

1. Financial Result for the year ended 31st March, 2017, along with the information as prescribed under Regulation 52 (4).
2. Audit report provided by the Statutory Auditor of the Company, for the year ended 31st March, 2017.
3. Certificate signed by the Debenture Trustee that it has taken note of the contents required under Regulation 52 (4)
4. Declaration in case of Audit Report with unmodified opinion.

Request you to kindly acknowledge the receipt of the same.

Thanking You,

For Motilal Oswal Securities Limited



Pooja Sutradhar
Company Secretary

MOTILAL OSWAL SECURITIES LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH 2017

(In Rupees.)

	Half Year ended (Refer Note 2)		Year Ended	
	Audited		Audited	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Income				
Income from Operations	3,758,075,294	2,769,874,561	7,119,088,342	5,467,703,731
Other Income	56,562,097	20,590,102	77,534,154	37,370,460
Total (A)	3,814,637,391	2,790,464,663	7,196,622,496	5,505,074,191
Employees' benefit expense	971,421,207	717,765,644	1,824,614,492	1,388,769,829
Finance Cost	338,032,574	298,786,040	643,320,250	456,674,471
Depreciation	105,139,797	125,180,550	202,533,507	234,587,154
Operating expense	1,118,755,808	815,404,049	2,137,467,931	1,627,809,648
Other expenditure	517,764,521	516,512,801	959,749,384	1,003,242,872
Total (B)	3,051,113,907	2,473,649,084	5,767,685,564	4,711,083,974
Profit before taxation and exceptional item (C) = (A) - (B)	763,523,484	316,815,579	1,428,936,932	793,990,217
Exceptional items (D)	-	-	-	-
Profit before taxation (E) = (C) + (D)	763,523,484	316,815,579	1,428,936,932	793,990,217
Less: Provision for taxation				
i) For current year				
Current tax	171,825,882	62,672,957	391,700,373	205,722,174
Deferred tax	(25,567,491)	1,607,041	(53,800,139)	(17,189,189)
ii) For previous year(s) (Income tax)	4,282,913	-	2,977,905	-
Total Tax Expenses (F)	150,541,304	64,279,998	340,878,139	188,532,985
Profit after tax before extraordinary items	612,982,180	252,535,581	1,088,058,793	605,457,232
Profit for the year (E-F)	612,982,180	252,535,581	1,088,058,793	605,457,232
Earnings Per Share (Face Value Per Share Rs. 10/-) (Not Annualised)				
c) Basic EPS	464.79	191.48	825.02	459.09
d) Diluted EPS	464.79	191.48	825.02	459.09

For and on behalf of the Board of Directors
Motilal Oswal Securities Ltd.


Ajay Menon
Chairman & Managing Director

Place: Mumbai
Dated: 27th April 2017



MOTILAL OSWAL SECURITIES LIMITED

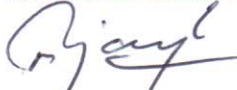
BALANCE SHEET AS AT 31ST MARCH 2017

(In Rupees.)

	AS AT 31-Mar-17 (Rupees) (Audited)	AS AT 31-Mar-16 (Rupees) (Audited)
I. EQUITY AND LIABILITIES:		
(1) Shareholder's Funds:		
(a) Share Capital	13,188,300	13,188,300
(b) Reserves and Surplus	8,702,964,461	7,614,905,667
TOTAL(A)	8,716,152,761	7,628,093,967
(2) Non-Current Liabilities:		
(a) Long-term borrowings	1,500,000,000	-
(a) Deferred tax liabilities (Net)	88,373,917	142,174,056
(b) Long term liabilities	17,909,896	10,054,367
(c) Long term provisions	75,063,852	52,964,976
TOTAL(B)	1,681,347,665	205,193,399
(3) Current Liabilities:		
(a) Short-term borrowings	7,385,081,680	4,096,785,025
(b) Trade payables	7,189,016,733	3,381,102,569
(c) Other current liabilities	1,262,093,537	1,963,354,832
(d) Short-term provisions	514,022,208	269,476,695
TOTAL(C)	16,350,214,158	9,710,719,121
TOTAL(A+B+C)	26,747,714,584	17,544,006,487
II. ASSETS:		
(1) Non-Current Assets		
(a) Fixed assets		
(i) Tangible assets	982,360,888	1,323,447,485
(ii) Intangible assets	74,205,887	61,685,512
(b) Non-current investments	12,512,630,451	9,243,114,023
(c) Long term loans and advances	288,892,140	259,149,955
(d) Other non-current assets	25,000,000	1,025,000,000
TOTAL(D)	13,883,089,366	11,912,396,975
(2) Current assets		
(a) Current investments	850,000,076	16,362,242
(c) Trade receivables	9,459,370,366	4,548,756,820
(d) Cash and bank balances	2,042,516,489	894,238,017
(e) Short-term loans and advances	361,371,168	132,975,072
(f) Other current assets	151,367,119	39,277,361
TOTAL(E)	12,864,625,218	5,631,609,512
TOTAL(D+E)	26,747,714,584	17,544,006,487

For and on behalf of the Board of Directors

Motilal Oswal Securities Ltd.



Ajay Menon

Chairman & Managing Director

Place: Mumbai

Dated: 27th April 2017



Notes

1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Thursday, 27th April, 2017. There are no qualification in the auditor's report for these periods. The Information presented above is extracted from the audited financial statements as stated.

2) Figures for the half year ended 31st March 2016 and 31st March 2017 are the balancing figures between the audited figures in respect of the full year and the reviewed unaudited year to date figures upto the end of the half year of the relevant financial year.

3) Additional Disclosures as per regulation 52(4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

a) ICRA has affirmed the rating of ICRA AA rating with stable outlook (pronounced ICRA double A rating with Stable Outlook) to the Long Term Debt Programme of the company for Rs. 50 Crores. CRISIL has reaffirmed the rating of CRISIL A1+ to the Commercial Paper Programme of the company for Rs. 700 Crores. The ratings indicate a very strong degree of safety regarding timely servicing of financial obligations.

b) Assets Cover available in case of Non Convertible Debt Securities :

i) (i) First Gala no. L- 105 on first floor, Rajlaxmi Commercial Complex, Village Klaher, Taluka Bhiwandi (District Thane) admeasuring about 1718 square feet built up equivalent to 159.66 sq mt

ii) The Loan receivables of the Company of both present and future to the extent of required security cover.

iii) Mutual fund investment by the Company of both present and future to the extent of required security cover.

iv) units of Private Equity funds owned by the Company.

c) Previous due date for the payment of interest and principal (Non Convertible Debenture - Series A - Rs 25 Crores, Series B - Rs. 25 Crores) - NA

d) Next due date for the payment of interest and principal (Non Convertible Debenture - Series A - Rs 25 Crores, Series B - Rs. 25 Crores)

Coupon Payment Dates

Series A - 5th February 2018, 4th February 2019, 30th April 2019

Series B - 5th February 2018, 4th February 2019, 5th June 2019

Redemption Date

Series A - 30th April 2019

Series B - 5th June 2019

e) Financial Key Ratios :

Particulars	Half Year ended		Year Ended	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
Debt Equity Ratio	1.02	0.54	1.02	0.54
Debt Service Coverage Ratio	0.15	0.17	0.28	0.32
Interest Service Coverage Ratio	3.38:1	2.09:1	3.32:1	2.82:1

f) Company has created Debenture Redemption Reserve of Rs. 85,36,901 in Current Year.

g) Net worth of the company (As per section 2 (57) of the Companies Act,2013) for the current year ended is Rs. 871,61,52,761 (P.Y. Rs. 762,80,93,967)

4) The previous financial half year/ year ended figures have been regrouped/rearranged wherever necessary to make them comparable.



